Morningstar Multi-Asset Fund Range

The Morningstar Multi-Asset Fund Range accesses leading global data and research from Morningstar Inc. to build high-end funds, accessible for everyday investors through the expertise of Morningstar Investment Management group. Our funds are built on more than 35 years of Morningstar's dedication to investment research, award-winning asset allocation, and putting the investor first.

Why invest in the funds?

Depth of Research
Morningstar, Inc. provides unparalleled access to data and analysis. Our investment team builds on this when managing each fund.

Award-Winning Asset Allocation
They benefit from our renowned expertise in asset allocation improved by a valuation-based approach.

Broad and Efficient Market Access
We provide efficient access to markets that are unavailable for most individual investors and expert manager and fund selection all within a low-cost fund.

Investment Selection
Leveraging Morningstar's heritage of manager and fund ratings and selection.

A Blended Approach
We use low-cost passive, and active investments vehicles where we have the highest conviction.

Mapping to Client Risk Profiles
Taking the guesswork our of portfolio risk management. Each fund is mapped to a Morningstar risk profile: Moderately Cautious, Moderate and Moderately Adventurous.

We invest your client's money with the following in mind:

Value The potential for return is greater and loss is lower if you purchase investments that are currently overlooked or underappreciated by other investors.

Capital Preservation Our goal is to not invest in assets if the reward isn't worth the risk. In other words, we're happy to hold higher than normal levels of cash instead of investing in overvalued assets.

Quality and Cost-Conscious But it's not just about value. We focus on buying quality investments at attractive prices. We do this by undertaking comprehensive research to understand the fundamental drivers behind each opportunity.

Contrarian We invest where we have the highest conviction. As part of this, we are willing to go against the grain when we think it is appropriate. In the long run we expect it to better help investors to reach their goal.

Fund Facts

Fund Objectives
These funds are designed for U.K. investors seeking capital growth over a rolling 5 to 7 year period.

Share class inception date
November 2020

Vehicle
OEIC

Funds available at launch
CG Morningstar Multi Asset 40 Fund
Retail Share Class A: GB00BMC71091

CG Morningstar Multi Asset 60 Fund
Retail Share Class A: GB00BMC72V77

CG Morningstar Multi Asset 80 Fund
Retail Share Class A: GB00BMC72X91

Authorised Corporate Director
Carne Global Fund Managers (UK) Limited

Domicile
UK

Comparator Benchmark
CG Morningstar Multi Asset 40 Fund = IA Mixed Investment 20–60%

CG Morningstar Multi Asset 60 Fund = IA Mixed Investment 40–85%

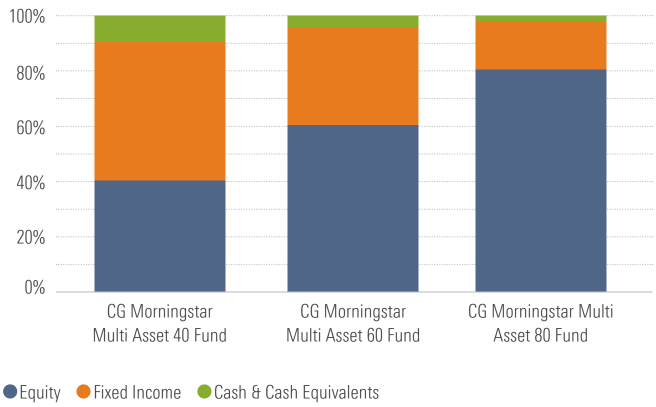
CG Morningstar Multi Asset 80 Fund = 45/55 IA UK All Companies/IA Mixed Investment 40–85%

Ongoing Charge Figures (OCF)*
Retail Share Class A: 0.60%

**The OCF is the estimated yearly cost for investing in the fund and includes the Annual Management Charge (AMC).*

What are you invested into?

The funds will be invested primarily in passive funds, but will also have exposure to active funds if we see the potential for added value within the fee structure. We will do this using the most suitable investment vehicles, including exchange-traded funds and managed funds.



Source: Morningstar Investment Management Europe Limited as of 14th October 2020.

Fund risk parameters

Fund	Time Horizon	Max Drawdown*	Equity Range
CG Morningstar Multi Asset 40 Fund	Over 5 years	-22%	30–50%
CG Morningstar Multi Asset 60 Fund	Over 5 years	-30%	50–70%
CG Morningstar Multi Asset 80 Fund	Over 7 years	-40%	70–90%

*Maximum drawdown measure is not calculated on a single period such as a year, but rather is a measure of loss from peak to trough, which may vary in length over time.

These funds are designed for UK investors wanting:

- To invest for the medium to long term—the funds are designed to be held for at least 5 years rising to 7 at the higher investment risk end of the range.
- To invest for growth—the funds are for investors seeking capital growth and who can accept some investment risk.
- Sound risk management—the funds are built for the investor's risk tolerance. We define risk as a permanent loss of capital that can't be recovered in the investor's timeframe.
- Cost efficiency—we are committed to keeping fees low to help ensure the investor takes home their share of the profits.

What you need to consider:

It is important to note that investments in securities involve risk and will not always be profitable. Morningstar Investment Management Europe Limited does not guarantee that the results of its investment decisions or the objectives of the funds will be achieved. Morningstar Investment Management Europe Limited does not guarantee that negative returns can or will be avoided in any of its funds. An investment made in a security may differ substantially from its historical performance and as a result, funds may incur a loss. Past performance is not a guide to future returns. The value of investments may go down as well as up and investors may not get back the amount invested.

To find out more:

For more information on the funds please contact us on 0203 107 2930

Carne Global Fund Managers (UK) Limited

The CG Morningstar Multi-Asset Funds (the "Funds") are sub-funds of CG Morningstar Multi Asset Fund ICVC. Carne Global Fund Managers (UK) Limited (CG) is the Authorised Corporate Director of the CG Morningstar Multi-Asset funds. CG is registered in England No. 10704717 and is authorised and regulated in the United Kingdom by the Financial Conduct Authority. Registered office: 2nd Floor 107 Cheapside, London, England, EC2V 6DN.

Morningstar's Investment Management Group

Morningstar's Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including the United Kingdom Morningstar Investment Management Europe Limited is registed in England No: 05732689 and is authorised and regulated by the Financial Conduct. Registered address: 1 Oliver's Yard, 55-71 City Road, London, EC1Y1HQ.